



**WHY IS THERE
SO MUCH
DEBT?**

We currently owe more on mortgages and credit cards than at any time in history. So why does the government want us to borrow even more?

PositiveMoney 

Over the last ten years our debt has more than doubled, to over £54,000 per family. But who did we borrow all this money from?

Right now, the power to create money rests in the hands of the same banks that caused the financial crisis. Banks create 97% of all the money we use - including the numbers in your bank account - when they make loans.

But if banks create almost all the money we use when they make loans, then for every pound of money, there has to be a pound of debt. If we want more money in the economy, we have to go further into debt to the banks, because more borrowing means that more new money is created.

There are ways to create money that don't depend on us all going into debt to the banks. This is what we're campaigning for.

Find out more at positivemoney.org

PositiveMoney 