

## Deepen your Understanding of Money

### Part 1 - What is money and where does it come from?

#### Video

- Introduction to the Money System – (3 mins) [https://www.youtube.com/watch?v=I\\_QC15C7o4A&x-yt-ts=1421828030&x-yt-cl=84411374#t=59](https://www.youtube.com/watch?v=I_QC15C7o4A&x-yt-ts=1421828030&x-yt-cl=84411374#t=59)
- Money as a Social Relationship – Tony Greenham (NEF) - <https://www.youtube.com/watch?v=a2KgrpFRHJI>
- Dynamics of Modern Money – Mick Taylor (Good Money) - <https://www.youtube.com/watch?v=KveTVWCY4xQ>
- ‘Where does money come from’ book launch video – Tony and Josh (NEF) - <https://www.youtube.com/watch?v=l7L3ZtCSKks>
- Banking 101 – Positive Money
  - Misconceptions around Banking – (5 mins) <https://www.youtube.com/watch?v=bE8i-4HpKIM>
  - What’s wrong with the money multiplier - <https://www.youtube.com/watch?v=SkAzDrrKkME>
  - How is money really made by banks – (20 min) <https://www.youtube.com/watch?v=KvpbQIQwI0A>
  - How much money can banks create - <https://www.youtube.com/watch?v=FRNHdJGBATE>
  - Do banks create money or just credit - <https://www.youtube.com/watch?v=yswqoQ-6MQY>
  - How money gets destroyed - <https://www.youtube.com/watch?v=BB4BKLvH3l8>
- Money Creation and the Modern Economy – Bank of England - <https://www.youtube.com/watch?v=CvRAqR2pAgw&x-yt-ts=1421828030&x-yt-cl=84411374>
- Money in the Modern Economy – Bank of England - <https://www.youtube.com/watch?v=ziTE32hiWdk>
- Banking and How banks create money – Prof Richard Werner – (12 min) <https://www.youtube.com/watch?v=eJETJSME9ro>
- Fractional Reserve Banking... not what the textbooks tell you – Mick Reiss – (13 min) - <https://www.youtube.com/watch?v=CI5CFQXJxA>
- Credit, Money & Leverage – Adair Turner - <http://ineteconomics.org/sites/inet.civactions.net/files/Adair%20Turner%20Stockholm%20School%20of%20Economics%20September%202012.pdf>
- How do banks create money, and why can other firms not do the same? – Richard Werner - <http://www.sciencedirect.com/science/article/pii/S1057521914001434>
- Can banks individually create money out of nothing? - Richard Werner - <http://www.sciencedirect.com/science/article/pii/S1057521914001070>

## Reading

- Where Does Money Come From – Tony Greenham & Josh Ryan-Collins  
<http://www.neweconomics.org/publications/entry/where-does-money-come-from>
- History of Money – James Robertson - <http://www.jamesrobertson.com/book/historyofmoney.pdf>
- Money Creation in the Modern Economy – Bank of England -  
<http://www.bankofengland.co.uk/publications/Documents/quarterlybulletin/2014/qb14q1prerelease/moneycreation.pdf>
- Money in the Modern Economy – Bank of England -  
<http://www.bankofengland.co.uk/publications/Documents/quarterlybulletin/2014/qb14q1prerelease/moneyintro.pdf>

## Part 2: Impacts of Money Creation on Society and the Economy

### Videos

- Inequality: Why are the rich getting richer – Positive Money - <https://www.youtube.com/watch?v=ZzCegQVldY&x-yt-ts=1421828030>
- House Prices: Why are they so high – Positive Money - <https://www.youtube.com/watch?v=Y4WmDoYJhmk&x-yt-ts=1421828030>
- How Banks create money, the consequences and lack of central bank control – Tony Greenham – (28 mins) - <https://www.youtube.com/watch?v=zjCsD6njp10>
- How does the current banking system affect you? – Ben Dyson – (19 mins) - <https://www.youtube.com/watch?v=fmKkwrSr49s>
- What does the current banking system mean for sustainability? – Professor Mary Mellor – (24 mins) - <https://www.youtube.com/watch?v=uAhxDsm0eZE>
- How does the money supply affect Inequality, Housing and the Environment? – Fran Boait – (60mins) - <https://www.youtube.com/watch?v=OmJEvfadZ4E>
- Problems of Compound Interest & Growth – MonNeta - <http://vimeo.com/71074210>

## Reading

- Banking, Finance and Inequality – Graham Hodgson - <https://www.positivemoney.org/wp-content/uploads/2013/10/Banking-Finance-and-Income-Inequality.pdf>
- Banking v Democracy – Positive Money - [https://www.positivemoney.org/wp-content/uploads/2012/06/Banking\\_Vs\\_Democracy\\_Web.pdf](https://www.positivemoney.org/wp-content/uploads/2012/06/Banking_Vs_Democracy_Web.pdf)

## Part 3: Solutions

### Part 3.1: National Money Systems

#### Video

- Stops Banks from Creating Money - Martin Wolf (Financial Times) - [https://www.youtube.com/watch?v=x-yt-cl=84411374&v=B\\_rTSYo\\_CkQ&x-yt-ts=1421828030](https://www.youtube.com/watch?v=x-yt-cl=84411374&v=B_rTSYo_CkQ&x-yt-ts=1421828030)
- How to fuel the Economy without increasing Debt – Ben Dyson - <https://www.youtube.com/watch?v=x-yt-ts=1421828030&v=F5KV-iaMKK0&x-yt-cl=84411374>

- Chicago Plan Revisited – Michael Kumhoff (IMF) - <https://www.youtube.com/watch?x-yt-cl=84411374&v=YnAtHbDptj8&x-yt-ts=1421828030>
- Debt Free & Interest Free Money – Prof Richard Werner – (7min) <https://www.youtube.com/watch?v=zkk7AfYymg>
- The Guernsey Experiment – Toby Birch – (10 min) - <https://www.youtube.com/watch?v=YRouPMT8xow>
- [Limited Purpose Banking – Larry Kotlikoff – \(33 min\) - http://www.kotlikoff.net/content/interview-limited-purpose-banking](http://www.kotlikoff.net/content/interview-limited-purpose-banking)

## Reading

- Modernising Money – Dyson & Jackson (Positive Money) - <http://www.positivemoney.org/wp-content/uploads/2013/01/Modernising-Money-Free-Overview.pdf>
- Creating a Sovereign Money System – Positive Money - <http://www.positivemoney.org/our-proposals/sovereign-money-creation/>
- Sovereign Money: Making the Recovery Sustainable – Positive Money - <http://www.positivemoney.org/our-proposals/sovereign-money-creation/>
- Chicago Plan Revisited – IMF paper - <https://www.imf.org/external/pubs/ft/wp/2012/wp12202.pdf>
- Creating New Money – Robertson and Huber - <http://www.jamesrobertson.com/book/creatingnewmoney.pdf>
- [Narrow Banking – John Kay - http://www.johnkay.com/wp-content/uploads/2009/09/Narrow-Banking-FAQs-Jan2010.pdf](http://www.johnkay.com/wp-content/uploads/2009/09/Narrow-Banking-FAQs-Jan2010.pdf)

## Part 3.2: Complementary Currencies

### Video

- Multi-Currency Ecology – Bernard Lietaer - <https://www.youtube.com/watch?v=GH2b6U2CaQU>
- The Woergl Experiment and the Evolution of Money – Hollis Doherty – (8mins) - [https://www.youtube.com/watch?v=s0K65v\\_V8Sg](https://www.youtube.com/watch?v=s0K65v_V8Sg)
- Complementary Currency Systems – Richard Logie – (13 mins) - <https://www.youtube.com/watch?v=aUGwF90UXwg>
- The Power of Complementary Currencies – Edgar Kampers – (12 mins) - <https://www.youtube.com/watch?v=QLAShxDP578>

### Reading

- Community Currency Knowledge Gateway - <http://www.community-currency.info/>
- People Money – Rogers, Kennedy & Lietaer -
- Money and Sustainability – Lietaer - <http://www.clubofrome.org/cms/wp-content/uploads/2012/05/Money-and-Sustainability-the-missing-link-Executive-Summary.pdf>