



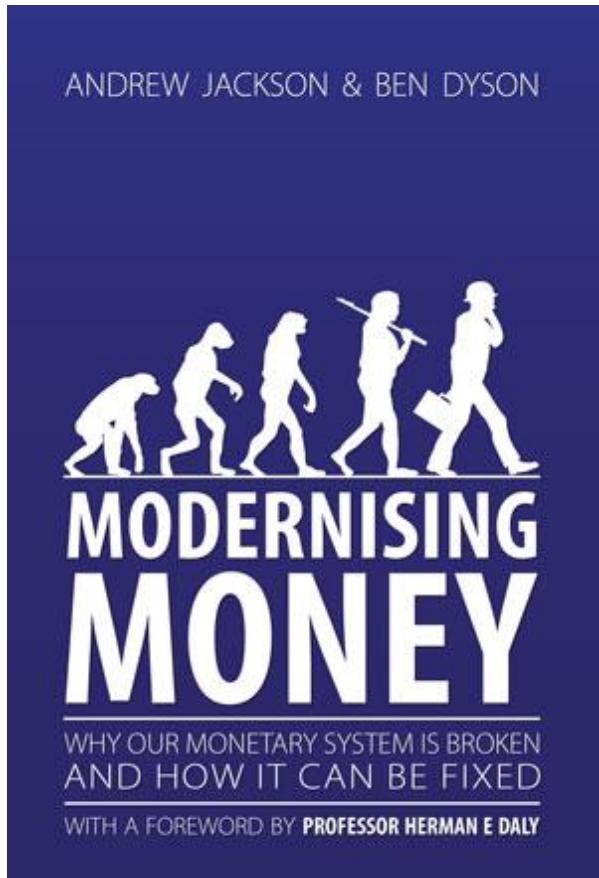
Come along and join the

Positive Money local group in Hackney

We meet at **7pm on the 1st Monday of each month** at **Café Metolino, 162 Stoke Newington Road, London N16 7UY**

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www.positivemoney.org



The initial focus of our group will be to read and discuss the book entitled *Modernising Money*, written by Andrew Jackson and Ben Dyson.

Our group is friendly and informal and intended to allow us all to learn and make sense of the current monetary system that doesn't work for the vast majority of people. We will also be part of a campaign to promote an alternative. Debate and discussion is welcome, and we want everyone to have a chance to contribute to the meetings.

Please see overleaf for further information about *Modernising Money*.

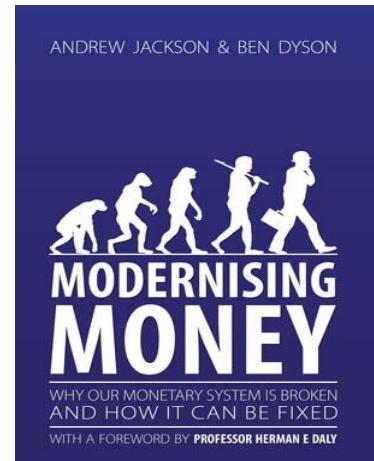
Modernising Money by Andrew Jackson and Ben Dyson

Review

"Modernising Money is not just the clearest exposition of the monetary economy available today, it offers realistic pragmatic responses to the most urgent challenge of our time: how to devise a financial system fit for purpose. " - **Tim Jackson**, author of '*Prosperity Without Growth: economics for a finite planet*'

"Modernising Money unveils how the present money system really works, why it doesn't work well, and how it ought to work to the benefit of all." - **Prof. Joseph Huber**, Professor of Economics & Environmental Sciences, Martin Luther University, Halle-Wittenberg

"This "must read, must act" book lucidly explains two things; the urgent need for a simple basic reform of the money system to make it work more efficiently and fairly for all; and an accessible way for responsible citizens to help make the reform happen." - **James Robertson**, author of '*Future Money: Breakdown or Breakthrough?*'



Description

At the heart of the ongoing economic crisis is the fact that governments across the world have given the power to create money to the private corporations that we know as banks. Today, over 97% of all of the money used by people and businesses is created by banks when they make loans. This way of creating money has led to economic instability and a financial crisis. It has produced the highest-ever levels of personal and government debt, made houses unaffordable, and driven the short-termism which is destroying the businesses, and ecosystems, on which we depend.

But it doesn't have to be like this. The way money is created can be changed. Modernising Money shows how a UK law implemented in 1844 can be updated and combined with reform proposals from the Great Depression, to provide the UK with a stable monetary and banking system, much lower levels of personal and national debt, and a thriving economy.

Detailed, but accessible to non-economists, Modernising Money is written for anybody who wants to know how to create an economy that serves people, businesses, society and the environment.