

Cuts and Austerity are completely unnecessary!

We are told that **CUTS are necessary** in order to reduce the **debt**.

But did you ever stop and think... **WHY** are we all in debt?

Today, the whole economies - individuals, businesses and governments are in debt!

*But this is really quite illogical and absurd... For any one person not to have enough money is rational; but for an **entire economy constantly not to have enough money**, and thereby be prevented from doing what it is clearly capable of doing, is **absurd**.*



The problem: There simply isn't enough money to go round!

But... **Why** isn't there enough money in circulation?

It is because we have a system where new money only comes into existence when someone takes a loan. (If nobody would take a loan, we wouldn't have any money.) At present 97% of the money used in the UK is debt!

Almost all money is debt!



*"The essence of the contemporary monetary system is the creation of money, out of nothing, by private banks' often foolish **lending**."*

Martin Wolf, the chief economics editor at the Financial Times

The solution: We need a source that would pump our medium of exchange – the money - into the economy **debt-free**.

Find out more, and join the campaign at www.positivemoney.org.uk

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