

BANKING IS BROKEN. WE WANT TO FIX IT...

Many of the big social and economic problems that we're facing today are due to the way that money is created. Most of us learn that only the government can create money, but in reality more than 97% of money is created by private banks.

This means the same banks that caused the financial crisis now control how much money there is in the economy and where it goes. This has led to inequality, indebtedness, unaffordable housing and high unemployment.

We want to bring the creation of money back under democratic control so that money can be used *for* society and not against it.

"Positive Money offers realistic pragmatic responses to the most urgent challenge of our time: how to devise a financial system fit for purpose."

Tim Jackson

Author of *"Prosperity Without Growth: economics for a finite planet"*



WHAT'S THE PROBLEM WITH MONEY?

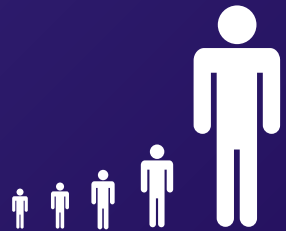
Most of the money we use today is created by banks. But the money that banks create isn't the paper money you keep in your wallet. It's the electronic numbers that appear when you check your bank balance.

ACCOUNT BALANCE: £200.00



Banks create this 'electronic' money whenever they make a new loan. That means for every pound in your bank account, someone else must have a pound of debt. The authorities find it very difficult to limit how much money - and debt - banks can create. As a result, personal debt is now higher than ever before.

Since almost all of our money is 'on loan' from banks, someone must pay interest on nearly every pound in the UK. This interest redistributes money from the bottom 90% of the population to the top 10%. The money created by banks also blows up bubbles in financial markets - making the richest even richer whilst leaving everyone else behind.



It's also made it more and more difficult for ordinary people to afford a place to live. House prices have been pushed up and out of reach by the hundreds of billions of pounds of new money that banks created in the years before the financial crisis.

If we want to deal with the big social, economic and environmental challenges that we're facing today, then fixing money is the place to start.

Positive Money is a campaign to democratise money so that it works **for** society and not against it. To find out more about the problems and how we can fix them, join the campaign at:

www.positivemoney.org