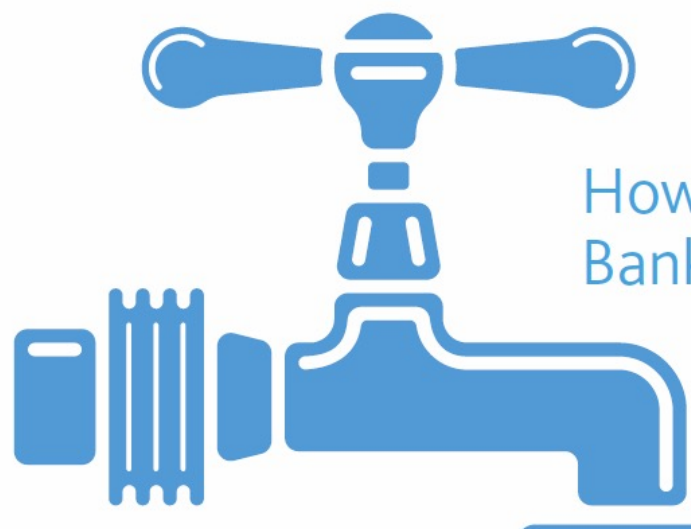


See where the Bank of England got it wrong!



How will changes from the Bank of England help you?

...or not!

We are introducing a new package of measures to support the economy:

Lower rates hurt pensioners and savers!

£10bn

Corporate Bond Purchases

We're buying up to £10bn of bonds issued by companies, lowering their cost of borrowing and allowing them to issue more debt to fund investments.

Encouraging households to take on ever more debt is unsustainable!

0.25%

Bank Rate

We've reduced Bank Rate from 0.5% to 0.25%, which will reduce payments on loans, encouraging households and businesses to spend more. This will help to reach the 2% inflation target sustainably.

...the first £375bn didn't help much but massively increased inequality!

£435bn

Government Bond Purchases

We're buying an extra £60bn of government bonds. This is designed to reduce the longer-term cost of borrowing, encouraging companies to invest and helping to support growth and employment.

Term Funding Scheme

Our new Term Funding Scheme will encourage banks to pass on cuts in Bank Rate to customers. It will do this by providing funding for banks at interest rates close to Bank Rate.

...it will not be passed onto businesses!

It will only blow up house prices even more!

If only **£10bn** was spent **directly** into the **real economy...**

...it would **boost employment, reduce debt, increase incomes**